



APPLICATION OF ISSUANCE OF LEASE

Name(s) of Seller(s) _____

Name(s) of Buyer(s) _____

Lot Number _____

Lease to be issued to Buyer(s): Check one

Individually _____ Tenants in Common _____ As Joint Tenants _____

Name of Real Estate Broker, if any _____

Name of Attorney(s) involved _____

1. If no attorney is involved, are you aware that any liens or encumbrances already in place on the property will become your problem if not identified at the closing
2. How the name(s) are listed for the buyer(s), is how the lease will be issued.
3. Are you familiar with the building codes as listed in the By-laws? Yes _____ No _____

NOTE: Leases are issued for a period of ninety-nine (99) years with an option for renewal. Rent on applicable lot must have been paid for current year before new lease will be issued. Memberships and membership dues are not transferable. This application must be presented to the Secretary of the Board of Directors of Hickory Grove Lake Company prior to a regular monthly meeting of said Board and is subject to the approval of said Board and the said Board reserved the right to accept or reject this application.

NEITHER HICKORY GROVE LAKE COMPANY NOR ITS BOARD OF DIRECTORS WAARRANT, OR OFFER ANY REPRESENTATIO ON, THE FITNESS OR QUALITY OF THE IMPROVEMENTS ON THE ABOVE LOT OR OF THE LOT ITSELF.

BOTH PARTIES TO THIS APPLICATION MUST BE PRESENT, IN PERSON, AT THE REGULARLY SCHEDULED MEETING OF THE BOARD OF DIRECTORS IMMEDIATELY FOLLOWING THE SUBMISSION OF APPLICATION.

Please return or mail the application of issuance of lease to the corporate office 10 days prior to the scheduled monthly meeting. (The meetings are held on the 2nd Wednesday evening at 7:00pm of each month except the November annual meeting.)

Applicant(s) Signature(s): _____

This application approved this _____ day of _____

HICKORY GROVE LAKE COMPANY

By _____