



## MUTUAL RELEASE AND TERMINATION OF EXISTING LEASE

This Agreement made between Hickory Grove Lake Company, an Illinois Corporation, as Lessor and \_\_\_\_\_ as joint tenants, with the right of survivorship, but not as tenants in common, as Lessee.

In consideration of the sum of One and no/100 Dollars (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged by each party, and in consideration of the mutual agreements herein contained, the parties agree as follows:

1. A Lease, dated \_\_\_\_\_, between the Lessor and the Lessee for Corporate property described as follows, to-wit:

Lot Number \_\_\_\_\_, Lake Warren IMP 10-029-153-00 and recorded on \_\_\_\_\_ day of \_\_\_\_\_, as Document No. \_\_\_\_\_, Book No, \_\_\_\_\_ Page \_\_\_\_\_ is hereby terminated and cancelled and shall be of no further force and effect, and the Lessee releases and relinquishes and quit-claims to the Lessor any and all right, title, interest or demand possessed or claimed by the Lessee in or to any Corporate property covered by said Lease.

2. Each and all of the parties to this agreement, and the agents, employees, representatives or assigns of each and all of them, are release from any and all liability, past, present, or future, of whatsoever kind or character, by reason of or growing out of or arising or existing in connection with the issuance of or execution of said Lease or any of the terms or provisions thereof, or by reason of any breach or alleged breach or any of the terms or provisions of said Lease.
3. This Agreement shall not be construed as a Release by the Lessee of any right, title or interest in and to the improvements located on said Lot and the Lessor shall acquire no interest therein by the execution hereof.
4. This release is made, executed and delivered pursuant to authority given by the by-laws of said Lessor. It is expressly understood that this release shall not effect or impair any leases or leasehold interests upon any portion of corporate property except the premises hereinabove particularly described.

IN WITNESS WHEREOF, the parties hereto have executed this Release the \_\_\_\_\_ day of \_\_\_\_\_.

ATTEST:

LESSOR:

HICKORY GROVE LAKE COMPANY, Illinois Corporation

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
President

LESSE:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

STATE OF ILLINOIS            )  
  )SS.  
COUNTY OF WARREN)

I, \_\_\_\_\_ a Notary Public in and for said County in the State aforesaid. Do hereby certify that \_\_\_\_\_, President – Vice President, and \_\_\_\_\_, Secretary – Assistant Secretary of Hickory Grove Lake Company, an Illinois Corporation, personally know to me to be the same persons and such officers, respectively, whose names are subscribed to the foregoing instrument appeared before me this day in person and severally acknowledged that they signed, sealed and delivered the said instrument as the free and voluntary act of said Corporation, for the uses and purposes therein set forth, pursuant to due authority conferred by its Board of Directors.

Given under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ A.D.

STATE OF ILLINOIS    )  
                                  )SS  
COUNTY OF WARREN)

\_\_\_\_\_  
Notary Public.

I, \_\_\_\_\_ a Notary Public in and for said County in the State aforesaid do hereby certify that \_\_\_\_\_ personally known to me to be the same person \_\_\_\_\_ subscribed to the foregoing instrument appeared before me this day in person and acknowledged that \_\_\_\_\_ signed, sealed and delivered the foregoing instrument as \_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_ A.D.

\_\_\_\_\_  
Notary Public.

Prepared by Hickory Grove Lake Company